



## **BEARFACTS 1995 – 2005**

### **Cumberland , Tennessee [47035]**

Cumberland is one of 95 counties in Tennessee. It is part of the Crossville, TN Micropolitan SA. Its 2005 population of 50,912 ranked 27th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Cumberland had a per capita personal income (PCPI) of \$24,805. This PCPI ranked 46th in the state and was 80 percent of the state average, \$30,827, and 71 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.3 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Cumberland was \$16,181 and ranked 64th in the state. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Cumberland had a total personal income (TPI) of \$1,262,889\*. This TPI ranked 28th in the state and accounted for 0.7 percent of the state total. In 1995 the TPI of Cumberland was \$662,088\* and ranked 34th in the state. The 2005 TPI reflected an increase of 7.4 percent from 2004. The 2004-2005 state change was 5.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cumberland. In 2005 net earnings accounted for 54.5 percent of TPI (compared with 54.6 in 1995); dividends, interest, and rent were 16.4 percent (compared with 20.3 in 1995); and personal current transfer receipts were 29.2 percent (compared with 25.1 in 1995). From 2004 to 2005 net earnings increased 7.6 percent; dividends, interest, and rent increased 2.6 percent; and personal current transfer receipts increased 10.0 percent. From 1995 to 2005 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 8.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cumberland increased from \$683,569\* in 2004 to \$738,258\* in 2005, an increase of 8.0 percent. The 2004-2005 state change was 5.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$375,476\* to the 2005 estimate was 7.0 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008